

The A. P. Møller and Chastine Mc-Kinney Møller Foundation

A. P. Møller og Hustru

Chastine Mc-Kinney Møllers Fond til almene Formaal

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PRESS RELEASE

New research center to lead the way for decarbonizing shipping

The shipping-sector accounts for around 3% of global carbon emissions and has made a strong commitment to reduce these significantly towards 2050. With an ambition to contribute to achieving this goal The A.P. Møller Foundation is donating DKK 400m to the establishment of **Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping**.

The center which will be based in Copenhagen, Denmark, will be a non-profit organization, set up as a commercial foundation with a charitable purpose. As an independent research center, it will work across the entire shipping sector with industry, academia and authorities. A highly specialized cross-disciplinary team will collaborate globally to create overviews of decarbonization pathways, accelerate the development of selected decarbonizing energies and powering technologies, as well as support the establishment of regulatory, financial and commercial means to enable and drive the transformation.

Chairman of the Board in The A.P. Møller Foundation, Ane Ugglå comments:

"With this donation, The A. P. Møller Foundation wishes to support the efforts to solve the climate issue in global shipping. My father, Mærsk Mc-Kinney Møller was a visionary leader in the global shipping industry for more than 7 decades. He was concerned about shipping's impact on the environment. Already in the 1980'ies he championed the use of low sulphur fuel, and he pioneered the first double hull oil tankers in the 1990'ies to minimize the risk of oil spills. Therefore, I find it very natural that my Father's name will be connected to the center."

The center is initiated by a group of leading industry players, ABS, A.P. Møller - Maersk, Cargill, MAN Energy Solutions, Mitsubishi Heavy Industries, NYK Lines and Siemens Energy, with the aim to take the next step from ambition to action.

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